Budget Report for Steuben Area Economic Development Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 10/22/2026
Status: CERTIFIED
Certified Date:10/22/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$0.00	$0.00	$7,500.00	$7,725.00	$7,957.00	$8,195.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$4,943.00	$4,800.00	$3,500.00	$3,605.00	$3,713.00	$3,825.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$4,943.00**	**$4,800.00**	**$11,000.00**	**$11,330.00**	**$11,670.00**	**$12,020.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Employee Benefits	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Professional Services Contracts	$7,843.00	$6,850.00	$7,000.00	$7,210.00	$7,426.00	$7,649.00
	Supplies And Materials	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Expenses	$6,350.00	$5,617.00	$9,325.00	$9,605.00	$9,893.00	$10,190.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$14,193.00**	**$12,467.00**	**$16,325.00**	**$16,815.00**	**$17,319.00**	**$17,839.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($9,250.00)**	**($7,667.00)**	**($5,325.00)**	**($5,485.00)**	**($5,649.00)**	**($5,819.00)**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://saedc.com/

Additional Comments