

Steuben Area Economic Development Corporation
7234 Route 54 North
PO Box 393
Bath, NY 14810

Board Meeting Notice
September 24, 2026

Steuben Area Economic Development Corporation will hold a Board Meeting at 12:00 pm on September 24, 2026. The meeting is open to the public and those wishing to view the meeting as it is being held may do so by visiting:

[September 24, 2026, Steuben Area EDC Board Meeting](#)

Sincerely,
Dean Strobel
Board Chair

**Steuben Area Economic Development Corporation
Board of Directors Meeting
September 24, 2026**

Agenda

- | | |
|---|----------|
| 1. Call to Order: Quorum Present | Strobel |
| 2. Secretary's Report: June 25, 2026, Minutes | Davidson |
| 3. Treasurer's Report: August Financials | Russo |
| 4. New Business: REDEC Funding Request | Johnson |
| 5. Old Business: Nothing to Report | |
| 6. Adjournment | Strobel |

Steuben Area Economic Development Corporation
7234 Route 54N, P.O. Box 393, Bath, NY 14810
Meeting Minutes
June 25, 2026

- I. **Call to Order** – The Regular Meeting of the Steuben Area Economic Development Corporation was called to order at 12:02 pm by Chair, Strobel who confirmed that there was a quorum present.

Present:	Dean Strobel	Chairman
	Kelly Fitzpatrick	Vice Chair
	Tony Russo	Treasurer
	Mike Davidson	Secretary
	Mark Alger	Member
	Michelle Caulfield	Member
	Russ Gaenzle	IDA Counsel
	James Johnson	Executive Director
	Jill Staats	Deputy Director
	Matt Bull	Director of Community and Infrastructure Development
	Kelly Hortman	Administrative Assistant
Absent:	Sarah Creath	Member
Guests:	Samantha Vanettie-Recore	Invenergy (Canisteo Wind)
	Sean Perry	Invenergy (Canisteo Wind)

- II. **Secretary's Report** – A motion to approve the March 19, 2026, meeting minutes as presented in the board materials was made by Caulfield and seconded Fitzpatrick. All voted in favor and the motion passed.

III. **Treasurer's Report** –

- a) **March-May 2026 Financials:** Russo reviewed the monthly financial reports as presented in the Board Packet. The only expense during the period was for accounting services which were anticipated in the budget. A motion to approve the financial statements as presented was made by Davidson and seconded by Alger. All voted in favor and the motion passed.
- b) **CD Ratification:** A motion to ratify the electronic authorization provided by the board in April to roll over the principal and interest of a CD that had matured was made by Alger and seconded by Fitzpatrick. All voted in favor and the motion passed.

IV. **New Business:**

- a) **Kristie Beach Audit Engagement Letter** - A three-year engagement letter proposal from Kristie M. Beach CPAs, PLLC, was reviewed as presented in the board material. A motion to accept the engagement proposal was made by Alger and seconded by Caulfield. All voted in favor and the motion passed.

- V. **Adjournment** – With no further business to discuss, a motion was made by Russo to adjourn the meeting at 12:05 pm, seconded by Alger. All voted in favor and the meeting was adjourned.

Respectfully submitted,
Mike Davidson
Secretary

Statement of Financial Position by Fund with Comparison to Prior Year End
Steuben Area Economic Development Council
For 8/31/2026

Run: 9/15/2026 at 5:36 AM

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SAEDC

	This Year	Last Year	Change
Assets			
Current Assets			
20.0200.020.00 SAEDC Checking xx2455 - Five Star Bank	102,615.68	105,432.68	(2,817.00)
20.0201.020.00 SAEDC Five Star CD	<u>112,357.57</u>	<u>109,292.15</u>	<u>3,065.42</u>
Total Current Assets	214,973.25	214,724.83	248.42
Non-Current Assets			
Fixed Assets			
Land			
Buildings			
Equipment			
Goodwill			
Depreciation			
Total Assets	<u><u>214,973.25</u></u>	<u><u>214,724.83</u></u>	<u><u>248.42</u></u>
Liabilities and Fund Balance			
Liabilities			
Current Liabilities			
Non-Current Liabilities			
Fund Equity			
NonSpendable Fund Balance			
Fund Balance			
20.0915.090.00 Fund Balance	<u>214,724.83</u>	<u>223,974.58</u>	<u>(9,249.75)</u>
Total Fund Balance	214,724.83	223,974.58	(9,249.75)
Current Year Change in Fund Balance	<u>248.42</u>	<u>(9,249.75)</u>	<u>9,498.17</u>
Total Fund Equity	<u>214,973.25</u>	<u>214,724.83</u>	<u>248.42</u>
Total Liabilities and Fund Balance	<u><u>214,973.25</u></u>	<u><u>214,724.83</u></u>	<u><u>248.42</u></u>

Statement of Activity - MTD and YTD by Department
Steuben Area Economic Development Council
For 8/31/2026

SAEDC

Income	M-T-D Actual	Y-T-D Actual	Y-T-D Budget	Variance
Administrative Income				
Business Development Income				
Other Income				
20.2791.100.00 Interest Income	0.00	3,065.42	3,500.00	(434.58)
Total Other Income	0.00	3,065.42	3,500.00	(434.58)
Total Income	0.00	3,065.42	11,000.00	(7,934.58)
Expenses				
Office Expenses				
Professional Services Expense				
20.6210.400.00 Accounting	125.00	2,200.00	8,000.00	5,800.00
Total Professional Services Expenses	125.00	2,200.00	8,000.00	5,800.00
Salaries & Wages Expense				
Administrative Expenses				
20.6630.400.00 Marketing	0.00	0.00	4,000.00	4,000.00
Total Administrative Expenses	0.00	0.00	4,000.00	4,000.00
Utility Expenses				
20.6670.400.00 Program Expense	0.00	0.00	3,600.00	3,600.00
Total Utility Expenses	0.00	0.00	3,600.00	3,600.00
Travel Expenses				
Insurance Expense				
20.6800.400.00 Insurance	0.00	617.00	721.00	104.00
Total Insurance Expense	0.00	617.00	721.00	104.00
Infrastructure Expense				
Other Expenses				
Total Expenses	125.00	2,817.00	16,321.00	13,504.00
Excess Revenue Over (Under) Expenses	(125.00)	248.42	(5,321.00)	5,569.42



August 31, 2026

James Johnson, Executive Director
Steuben County Industrial Development Agency
7234 Route 54 North
Po Box 393
Bath, New York 14810

Re: Local Match Funding

Dear Mr. Johnson:

I am writing on behalf of the Regional Economic Development & Energy Corporation ("REDEC") to request an allocation of \$5,000.00 from the Steuben County IDA in support of REDEC's administration of economic development loan funds in Steuben County.

REDEC provides loans to small businesses in Chemung, Schuyler, and Steuben Counties, administering loan funds by way of grants from federal agencies including the Appalachian Regional Commission, the Economic Development Administration, and the USDA, as well as funds borrowed from the Small Business Administration and the State of New York. These loans and grants require a local match of funding, which REDEC receives from the counties benefiting from its services.

In the current fiscal year, REDEC, coupled with STREDC, has deployed \$899,250 in loans to 12 Steuben County businesses, leveraging \$14.6 million in private investment and supporting 31 jobs created or retained. The Steuben Downtown Revitalization Fund has closed \$60,000 across two projects, with three additional loans totaling \$90,000 approved and pending closing.

REDEC appreciates Steuben County IDA's continued support and looks forward to promoting economic growth in the county in 2026 and beyond.

Respectfully,

A handwritten signature in blue ink that reads "Lindsay Wolf". The signature is stylized with a large, flowing "L" and "W".

Lindsay Wolf
President & Executive Director