

Steuben Area Economic Development 2025 Budget
Budget & Financial Plan
 Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Proposed 2025	Proposed 2026	Proposed 2027	Proposed 2028
Revenue & Financial Sources						
<u>Operating Revenues</u>						
Charges for Services			\$ 7,500	\$ 7,725	\$ 7,957	\$ 8,195
Rentals & Financing Income			-	-	-	-
Other Operating Revenues			\$ -	\$ -	\$ -	\$ -
<u>Non-Operating Revenues</u>			\$ -	\$ -	\$ -	\$ -
Investment Earnings	\$ 789	\$ 6,643	\$ 5,000	\$ 5,150	\$ 5,305	\$ 5,464
State Subsidies / Grants			-	-	-	-
Federal Subsidies / Grants			-	-	-	-
Municipal Subsidies / Grants			-	-	-	-
Public Authority Subsidies			-	-	-	-
Other Non-Operating Revenues			-	-	-	-
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 789	\$ 6,643	\$ 12,500	\$ 12,875	\$ 13,261	\$ 13,659
Expenditures						
<u>Operating Expenditures</u>						
Salaries and Wages			\$ -	\$ -	\$ -	\$ -
Other Employee Benefits			-	-	-	-
Professional Services Contracts	\$ 3,250	\$ 6,425	\$ 7,000	\$ 7,210	\$ 7,426	\$ 7,649
Supplies and Materials			-	-	-	-
Other Operating Expenditures	\$ 5,451	\$ 4,392	\$ 9,300	\$ 9,579	\$ 9,866	\$ 10,162
<u>Non-Operating Expenditures</u>			\$ -	\$ -	\$ -	\$ -
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 8,701	\$ 10,817	\$ 16,300	\$ 16,789	\$ 17,293	\$ 17,811
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$ (7,912)	\$ (4,174)	\$ (3,800)	\$ (3,914)	\$ (4,031)	\$ (4,152)