

STEUBEN AREA ECONOMIC DEVELOPMENT
CORPORATION
7234 State Route 54
P.O. Box 393
Bath, New York 14810

MEETING NOTICE

THE **REGULAR MEETING** of the Steuben Area Economic
Development Corporation will be held on February 27, 2020 at
12:00 p.m. at their office at 7234 State Route 54, Bath,
New York 14810

SIGNED: Michael Nisbet, Chairman

STEUBEN AREA ECONOMIC
DEVELOPMENT CORPORATION
PROPOSED AGENDA
REGULAR MEETING
February 27, 2020
11:45 a.m.

- | | | |
|------|--|--------|
| I. | Call to Order | Nisbet |
| II. | Secretary's Report | Alger |
| III. | Treasurer's Report | Russo |
| IV. | New Business | |
| | a. Policy Review | Nisbet |
| | b. Appointment of Keri Allison as FOIL Officer | |
| V. | Old Business | None |
| VI. | Adjournment | Nisbet |

**Steuben Area Economic Development Corporation
7234 Route 54N, P.O. Box 393, Bath, NY 14810**

**Minutes of the Regular Meeting
December 11, 2019**

- I. **Call to Order:** The Regular Meeting of the Steuben Area Economic Development Corporation was called to order at 5:05 p.m. by Chairman, Mike Nisbet at their offices at the Pleasant Valley Wine Company, County Route 88, Hammondsport, New York 14810. Chairman Nisbet indicated that a quorum was present.

Present:	Mike Nisbet	Chairman
	Tony Russo	Treasurer
	Christine Sharkey	Member
	Mark Alger	Secretary
	Dean Strobel	Member
Absent:	Joseph Hauryski	Vice Chairman
	Mike Doyle	Member
Also Present:	James Johnson	IDA Staff
	Kathy Forester	IDA Staff
	Jill Staats	IDA Staff
	Russ Gaenzle	Counsel
	Jeff Evans	Counsel
	Keri Allison	IDA Staff
	JC Smith	IDA Staff
	Betsey Hale	Three Rivers Development

- II. **Secretary's Report.** A motion to approve the October 24, 2019 Steuben Area Economic Development Corporation Regular Meeting minutes was made by Chris Sharkey, seconded by Mark Alger. All in favor. Approved.
- III. **Treasurer's Report.** The November 2019 financial statements were presented by Tony Russo. A motion was made by Mark Alger to approve the Treasurer's Report for November 2019, seconded by Dean Stroebel. All in favor. Approved.
- IV. **Nominating Committee Report.** Jamie presented the Nominating Committee Report. Mike Nisbet and Tony Russo were nominated to serve another three-year term, expiring on 12/31/2022. Officer nominations were as follows: Chairman – Mike Nisbet; Vice Chairman – Legislative Chair; Secretary – Mark Alger; Treasurer – Tony Russo. Chris Sharkey made the motion to approve the board members and slate of officers, seconded by Dean Strobel. All in favor. Approved.

- V. **ADJOURNMENT.** With no further business to discuss, a motion was made by Mark Alger to adjourn the meeting at 12:08 p.m., seconded by Dean Strobel. All in favor. Approved.

Meeting was adjourned at 12:08 p.m.

Respectfully submitted,

Mark Alger
Secretary

1:21 PM
02/18/20
Cash Basis

Steuben Area Economic Development Corporation
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
SAEDC Escrow Acct - CCC Grant	25.00
200 · FIVE STAR checking	162,908.71
201 · Five Star CD - 223481041	98,019.31
Total Checking/Savings	<u>260,953.02</u>
Total Current Assets	<u>260,953.02</u>
TOTAL ASSETS	<u><u>260,953.02</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	-89,227.41
3000 · Opening Bal Equity	350,430.43
Net Income	-250.00
Total Equity	<u>260,953.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,953.02</u></u>

1:22 PM

02/18/20

Cash Basis

Steuben Area Economic Development Corporation

Profit & Loss

January 2020

	<u>Jan 20</u>
Ordinary Income/Expense	
Expense	
6240 · Miscellaneous	<u>250.00</u>
Total Expense	<u>250.00</u>
Net Ordinary Income	<u>-250.00</u>
Net Income	<u><u>-250.00</u></u>