

## SAEDC BOARD ROLES & RESPONSIBILITIES

SAEDC Board member responsibilities are as follows:

- execute direct oversight of the authority's chief executive in the effective and ethical management of the authority;
- understand, review and monitor the implementation of fundamental financial and management controls and operations decisions of the authority;
- establish policies regarding the payment of salary, compensation and reimbursements to, and establish rules for the time and attendance of, the chief executive and staff;
- adopt a code of ethics applicable to each officer, director and employee that, at a minimum, includes the standards established in Section 74 of the Public Officers Law;
- establish written policies and procedures on personnel including policies protecting employees from retaliation for disclosing information concerning acts of wrongdoing, misconduct, malfeasance, or other in appropriate behavior by an employee or board member of the authority, investments, travel and acquisition of real property and the procurement of goods and services; and
- Adopt a defense and indemnification policy and disclose such plan to any and all prospective board members.